

American Recovery and Reinvestment Act

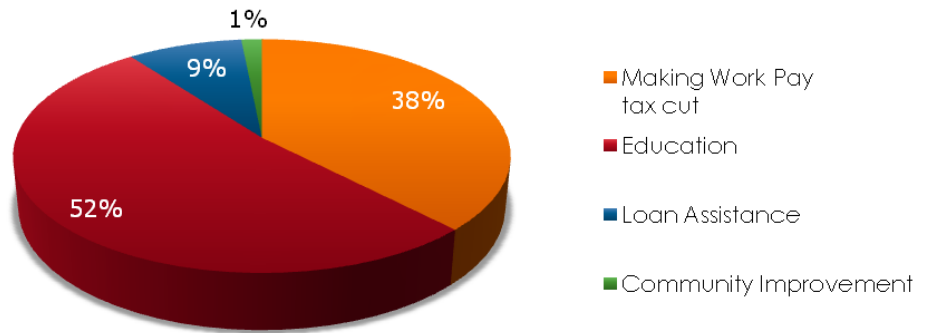
Boyd County

+ \$1,034,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$390,000** back into the economy of Boyd County in 2009².

Division of Funding in Boyd County



EDUCATION

Boyd County's school districts were saved from making further cuts to their budgets through the use of over **\$538,000** in Recovery Act funds, including over³:



Lynch Public Schools	\$195,000
West Boyd School District	\$327,000
Educational Service Unit #8*	\$16,000

COMMUNITY IMPROVEMENT

Over **\$16,000** was given to Lynch Public Housing Authority to update sidewalks, landscaping, and carpet through the Recovery Act⁴.

LOAN ASSISTANCE

\$90,000 in Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies were awarded to individuals in Boyd County⁵.

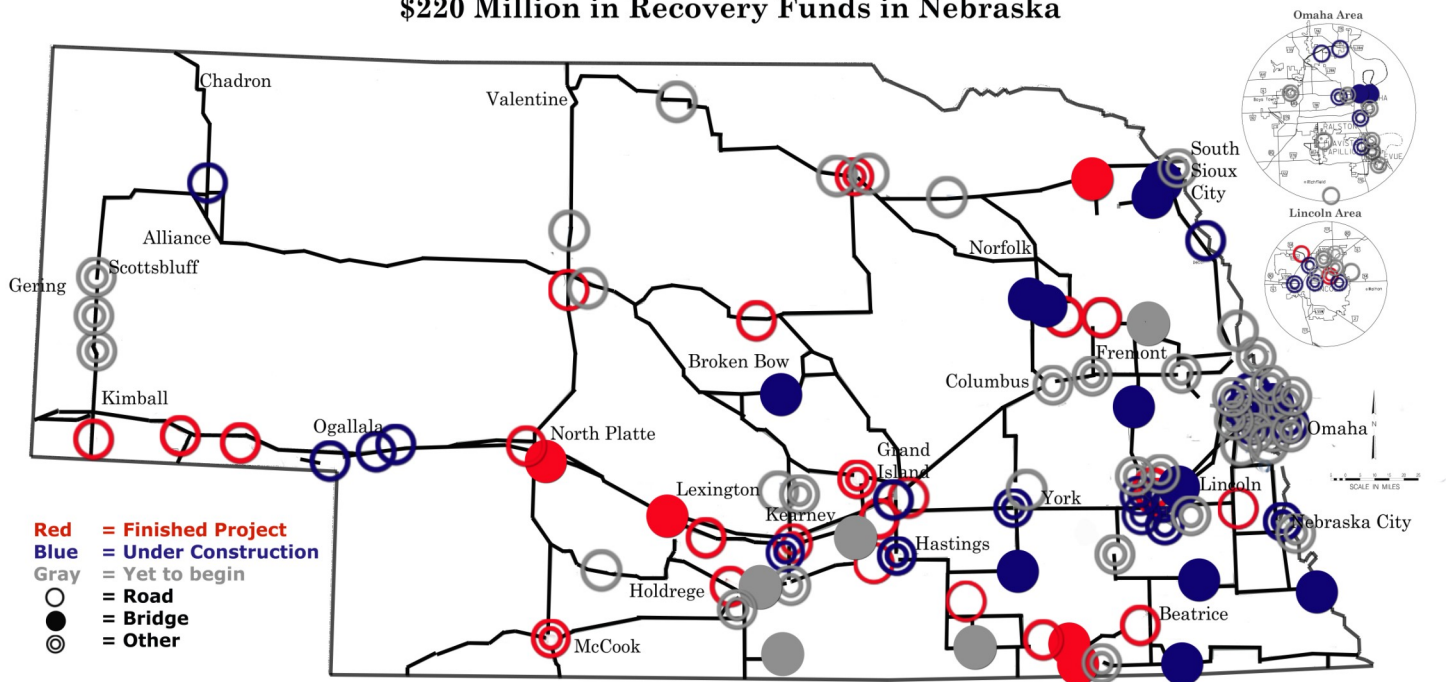
FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.



Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	\$ 390,000
Education	\$ 538,000
Loan Assistance	\$ 90,000
Community Improvement	\$16,000
Total	\$1,034,000

Contact Senator Nelson

720 Hart Senate Building
Washington, D.C. 20510
(202) 224-6551

440 North 8th Street
Suite 120
Lincoln, NE 68508
(402) 441-4600



www.bennelson.senate.gov/upload/recovery/Boyd.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Boyd County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y09Q4," Recovery.gov, http://download.recovery.gov/recipient/Y09Q4/NE_Y09Q4.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.

